

FINANCIAL MANAGEMENT SERVICES

FINANCE COMMITTEE

During 2016 Chairman Allan Tosti led the Finance Committee (FinCom), assisted by Vice-Chairs Richard Fanning, Charles Foskett, and Alan Jones. Peter Howard served as secretary. The FinCom has twenty-one positions, one for each precinct. The appointing authority (Moderator, Trust Fund Commissioners Chair, FinCom Chair) acted to reappoint all members whose terms had been completed and to fill 2 vacant positions. One of these vacancies was caused by the death of Kenneth (Ken) J Simmons who had faithfully served on the FinCom for approximately 40 years. His experience has been missed.

In February the FinCom began its yearly effort to develop a comprehensive balanced Fiscal Year 2017 (FY17) budget recommendation for the Annual Town Meeting, which begins in April. At least one of the Finance Committee subcommittees reviewed each departmental budget with the corresponding department head. The school budget subcommittee attended School Committee meetings to gain insight of the school budget. Hearings were held on all Warrant Articles requiring an appropriation or having a financial impact. Fifteen full committee meetings were held before Town Meeting and eight on Town Meeting nights. These meetings, when combined with numerous subcommittee meetings, made for a busy winter and spring schedule. The Committee's report was distributed electronically and a hard copy was mailed to Town Meeting members before the first Town Meeting.

FY17 is the sixth year of the current multi-year plan. Working with Town and School leaders, the FinCom developed a balanced budget and reserved much of the extra income from the last override to balance future years' budgets, thus eliminating the need for an additional override for several more years. Central to this budget is a 3.25% cap on budget increases by the non-school appointing authorities. As in recent years, the School budget included an allowance for enrollment growth based on a percentage of the per pupil cost as determined by the State. This year with a larger enrollment increase, the percentage was increased to 35%. In addition there was an extra allowance for special education expenses that increased the school appropriation by 6.4%.

This is the first year that the Community Preservation Act Committee (CPAC) was able to recommend funding projects. The FinCom reviewed the proposals and unanimously supported the CPAC recommendation.

The Minuteman School District agreed on a new regional agreement and the FinCom carefully considered the bonding for a new Minuteman Tech building. The superintendent attended several meetings to explain the planned building and why it is needed. He

also addressed an ad hoc Town committee. By a close vote the FinCom recommended that Town Meeting authorize the bond contingent on a successful referendum vote. Subsequently the Town Meeting and later the Town did approve the bond authorization and debt exclusion. Since one of the towns that belong to the Minuteman Region did not approve the authorization, this issue remained open until a district wide referendum approved the project in September.

FinCom also considered the proposal of the School Enrollment Task Force (SETF) to renovate the former Gibbs School as a sixth grade school. The SETF had held many meetings to decide how to respond to the large expected increase in school enrollment. The FinCom reviewed all the material that the SETF produced and after a series of discussions recommended the SETF solution to Town Meeting contingent on a successful referendum vote. Subsequently the voters did approve the Gibbs renovation debt exclusion.

The FinCom also continued to monitor other ongoing activities that could have a large financial impact through regular reports by Town officials. Possible federal spending reductions remain a concern. Other issues include the increasing costs of pensions, funding the liability for retired Town employee health insurance, the cost of maintaining the Town's water bodies and MBTA assessments. The Finance Committee will continue to work with other Town officials and citizens to deal with these issues and will keep the Town Meeting informed of the Town's progress.

OFFICE OF THE TREASURER & COLLECTOR OF TAXES

The Office of Treasurer & Collector of Taxes is responsible for the management, collection, and custodianship of all funds and receivables belonging to the Town of Arlington.



Stephen J. Gilligan, Treasurer & Collector of Taxes

FINANCIAL MANAGEMENT SERVICES

Overview

Under state law the Office of the Treasurer & Collector of Taxes is responsible for all Treasury, Collector, and Payroll operations. In addition, Town bylaws have assigned postal operations to the Treasurer's Office. The Payroll Division, through a Memorandum of Agreement established in 2002, centralizes Town and School payroll operations at the Office of the Superintendent of Schools. The Treasurer also serves as Parking Clerk.

The Town Treasurer and Collector of Taxes is responsible for directing, managing, collecting and fulfilling the billing of Real Estate Tax, Motor Vehicle Excise Tax, Personal Property Tax, Water & Sewer utility billing, parking violations; and the complete collection process for these billings; receiving all monies from Town departments, securing and depositing Town monies; and in accordance with Massachusetts General Laws, for managing, planning, and directing the Town's financial policies relating to cash management, investment management, and debt management. The Treasurer serves as Custodian of Funds for all Town monies. The Treasurer performs his fiduciary responsibility by developing investment and borrowing strategies based on financial best practices, consultations with financial advisors and investment institutions, and participating in government finance officer's seminars and conferences. Mr. Gilligan is an active member of both the national Government Finance Officers Association (GFOA) of the US & Canada, the New England States GFOA, and the Massachusetts Collectors & Treasurers Association. Mr. Gilligan is certified as a Massachusetts Assessor. Stephen Gilligan serves as a Member of the Board of Directors of the New England States Government Finance Officers Association. Mr. Gilligan completes 4 terms as Treasurer & Collector of Taxes on April 1, 2017. He is not seeking reelection. He retires from 40 years of public service, including: 11 years as Treasurer & Collector of Taxes, 10 years as Selectmen, 10 years as Conservation Commission Chairman, and 40 years as a Town Meeting Member representing Precinct-13.

Program Description

The Treasurer/Collector's Office is responsible for the proper handling and management of all monies belonging to the Town. Included within these responsibilities are the following:

- Responsible for the billing and collecting of all Real Estate Tax, Personal Property Tax, Motor Vehicle Excise Tax, Parking fines, and Permit fees, Water & Sewer accounts, and collecting all Town and School department(s) receipts. Payments are received directly in the Treasurer's Office, through the mail, via on-line electronic transactions, and lock-box services.

- Receiving and reconciling all deposits from all departments and authorities that charge fees and/or receive monies. Supports and assists all departments in the collection of delinquent accounts.
- Enables, audits, and coordinates School, Recreation, Human Services, and Fire/Ambulance, Library, and Inspections departments to submit deposits directly into our depository bank; daily, overnight, and weekends.
- Responsible for deposits and investment of all Town funds.
- Determine cash management needs to meet vendor and payroll obligations.
- Provide quality customer service to all Town residents, employees, and vendors in the performance of the above-described duties.
- Direct and manage all short and long-term borrowings.
- Continue achieving strategic goal to maintain the highest possible Bond Rating, based on the Town's financial reserves, debt management, investments, and budgetary situation
- Manage Treasurer's relationships with finance professionals and institutions that provide custodial, investment and banking services.
- Reconciling and recovering all MSBA School construction re-imbursements due the Town from FY2001 to present.
- Directing and managing the John J. Bilafer Arlington Citizens Scholarship Foundation/Scholarship America program.

Budget Statement/Future Outlook

The Treasurer's Office continues to scrutinize its current budget for any potential savings, while being mindful of the critical importance to maintain resources sufficient to collect, invest and/or process \$131,459,562.00 in FY16 revenues, and revenue increases in FY2016.

Interest income on General Fund monies and Town Stabilization Funds is expected to experience a modest increase in the rate of return as compared to the previous 3 fiscal years.

Objectives 2017

- Implementing our new Motor Vehicle Excise Tax Collection System.
- Implementing our new Utility Billing and Collection System for Water & Sewer.
- Implementing new procedures for a Parking Revenue Enterprise Fund and Parking Meter Collections Operations.

FINANCIAL MANAGEMENT SERVICES

Accomplishments 2016

- Selected and commenced implementing a new Tax & Billing Collection System for Real Estate Tax, Personal Property Tax, Motor Vehicle Excise Tax.
- Selecting and implementing our new Real Estate and Personal Property Tax Collection System.
- Implementing a new Cash Management System.
- Implementing a new Accounts Receivable Package.
- Implementing a new Cashiering System.
- Initiating procedures for multiple systems for the collection of Real Estate Tax, Motor Vehicle Excise Tax, Personal Property Tax, and Cash Management.
- Continuing the Town's depository banking institution relationship with Century Bank, attaining improved performance, additional services, higher interest yield, and competitive fee structures.
- Managing the on-time issuance of all billing and collections for Real Estate Tax, Motor Vehicle Excise Tax, Water & Sewer, and Parking, accurately and on time to avoid short-term borrowing.
- Reorganizing Treasurer's Office operations to eliminate 0.5 FTE staff position, resulting in a \$45,000 savings in FY2016, and future budgets.
- Implementing enhanced Treasury Office security system.
- Treasurer's Office continues to achieve one of the best commitment-to-collection ratios of real estate and personal property taxes of any community in Massachusetts, by developing internal collection procedures with a focus on end-of-fiscal-year results. Real Estate Tax collections = 100%.
- Attained a top rating of Triple-A ("AAA") from Standard & Poor's rating agency for the 13th consecutive borrowing. Arlington is a mem-

ber of a group of 21 communities in Massachusetts attaining this highest rating.

- Town Audit found Treasurer's operation in full compliance.
- Manage Arlington's relationship with our Investment Advisor. Trust Funds 5-Year income average is 8.30% net.
- Managing the successful borrowing of \$26,128,000, attaining a Bond true-interest-cost rate of 2.597% with a "AAA" Credit Rating for our bonds - the highest possible ratings from Standard & Poor's.
- The Treasurer directs and administers the Arlington Citizens Scholarship Foundation, which provides financial assistance to Arlington residents attending higher education. Awarded 101 scholarships with a total amount awarded of \$151,000 in 2016.
- Partnered with our I.T. Department to implement major billing changes to Real Estate Tax accounts to incorporate the Community Preservation Act surtax.
- Managed the on-time issuance of all billing and collections for Real Estate Tax, Motor Vehicle Excise Tax, Water & Sewer, and Parking, accurately and on time to avoid short-term borrowing.

Performance / Workload Indicators

Real Estate Tax: Managing \$110,511,438

Real Estate Tax commitment. Real Estate Tax collections = 100%.

- Of 14,929 current real estate tax accounts, 44 are Tax Title accounts.
- Advertising and filing tax title for all delinquent Real Estate Tax accounts within the same fiscal year.

Billing: Processing and issuing 62,068 Real Estate & Personal Property bills, 36,467 initial Motor Excise bills, 50,081 initial Water & Sewer bills; plus 19,535 combined delinquent excise tax, and water/sewer bills and notices. Total Bills issued: 168,151- adhering to legal mandates.

Performance Metrics Over 5 Years					
Office of the Treasurer & Collector	FY2012	FY2013	FY2014	FY2015	FY2016
Real Estate Bills Processed	* 63,000	* 63,700	* 60,800	*61,128	* 62,068
Motor Excise Bills Processed	35,456	33,411	35,038	35,912	36,467
Water & Sewer Bills Processed	24,973	25,046	25,017	50,068	50,081
Subsequent Delinquent Bills and Notices	14,831	12,944	16,633	20,062	19,535
Liens - Revenue from Water & Sewer Delinquencies	\$183,273	\$161,334	\$217,900	\$223,348	\$200,872
Lien Certificates Processed	1,541	2,177	986	1,244	1,323
Revenue from Lien Certificates	\$77,093	\$108,874	\$49,373	\$62,200	\$66,150

* Includes Personal Property.

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Motor Vehicle Excise Tax

- 2012 Commitments – Initial billing: \$4,077,138. Total Excise Tax Collection FY12: \$4,021,599
- 2013 Commitments – Initial billing: \$4,342,655. Total Excise Tax Collection FY13: \$4,064,778
- 2014 Commitments – Initial billing: \$4,213,165. Total Excise Tax Collection FY14: \$4,636,918
- 2015 Commitments – Initial billing: \$4,867,711. Total Excise Tax Collection FY15: \$4,768,890
- 2016 Commitments – Initial billing: \$5,038,846. Total Excise Tax Collection FY16: \$4,952,881

Deputy Tax Collection Program: Revenues: 2012 – \$141,000; 2013 – \$162,046; 2014 – \$89,031; 2015 – \$56,936; 2016 – \$62,161

Lien Certificates: Certificates processed: FY12 – 1,541; FY13 – 2,177; FY14 – 986; FY15 – 1,244; 2016 – 1,323

Revenue from Lien Certificates: Fiscal Year: FY12 – \$77,093; FY13 – \$108,874; FY14 – \$49,373; FY15 – \$62,200; FY16 – \$66,150

Water Liens: Lien all delinquent water accounts onto real estate account(s) annually.

Total liens: FY12 – \$183,273; FY13 – \$191,334; FY14 – \$217,900; FY15 – \$223,348; FY16 – \$200,872

- The FY16 water lien amount is 1.54% of total Water & Sewer billing amounts committed.
- Preparation of all financial material for annual Town audits.

COMPTROLLER

The Comptroller's Office is responsible for the Town's books of account and financial records, verifying appropriations for all purchase orders, processing invoices for payment, approval of all payrolls and other warrants, balancing monthly appropriation reports, and other financial reporting as governed by Federal and State government agencies.

The Comptroller is responsible for the coordination of the annual independent audit of the Town, and is also responsible for providing quarterly revenue and expenditure reports to the Board of Selectmen, Town Manager, Town Treasurer, and Chairman of the Finance Committee. Whenever applicable, the Comptroller shall make recommendations regarding the Town's financial condition that he deems appropriate.

2016 Accomplishments

- Closed books and had Town audit completed on a timely basis.
- Created the Town's first Comprehensive Annual Financial Report (CAFR), which enhances the Town's independent audit. The CAFR was developed in accordance with the Government Finance Officers Association's (GFOA) Certificate of Achievement of Excellence in Financial Reporting Program and goes beyond the minimum requirements of generally accepted accounting principles. Preparing comprehensive annual financial statements and reports in the CAFR is part

Town of Arlington, MASSACHUSETTS

COMPREHENSIVE ANNUAL FINANCIAL REPORT



For the Year Ended June 30, 2016

Adam Chapdelaine, Town Manager
Richard Viscay, Comptroller

Prepared by the Comptroller

FINANCIAL MANAGEMENT SERVICES

of the Town's continuing effort to provide fiscal transparency to residents. The CAFR includes the independent auditor's report previously found in this Annual Report, but will now be found online in the CAFR. You may find the CAFR along with other financial and budget documents at arlingtonma.gov/financial.

- Worked with the Department of Revenue to have Free Cash certified at over \$9.7 million as well as Retained Earnings of all five Enterprise Funds certified on a timely basis.
- Conducted a financial investment analysis of the Town's financial software (MUNIS) and how it is used to ensure controls and best practices are in place for financial reporting, budgeting, and procurement.
- Created new accounts for the recently adopted Community Preservation Act, and assisted in creating policies and procedures as to how approved projects will be administered between the Comptroller's office and the Community Preservation Committee.

- 2017 Objectives
- Work with Treasurer's office to implement MUNIS Tax Billing and Collection modules and synergize the operations between the offices of the Treasurer and Comptroller.
- Decentralize accounts payable process allowing departments to enter their own invoices into the MUNIS system to eliminate manual processes and to streamline financial operations of the Town.
- Perform Town-wide fraud risk assessment as well as specific departmental audits to help identify, assess, and evaluate fraud risk related to internal controls of Town Departments.
- Create new internship program for Arlington High School students who are seeking careers in finance and accounting.
- Promote training and continuing education for all staff members

BOARD OF ASSESSORS

Members of the Board of Assessor's are Chairman Mary Winstanley O'Connor, Esq., Robert Greeley, and Kevin Feeley, Esq.

The Board of Assessors committed 15,341 real estate and personal property tax bills to the Tax Collector for collection for Fiscal Year 2017. These bills raised a total of \$112,439,838 in property and personal property taxes. The total assessed value of all taxable real estate and personal property for Fiscal Year 2017 was \$8,592,216,406 which resulted in a tax rate of \$12.56 per thousand dollars of assessed value. The Board also committed approximately 35,661 automobile excise tax bills for collection of an estimated income of \$5,100,000.

Tax Abatement Overlay

State law requires that the Assessors put aside funds from each tax levy in a reserve that is called an Overlay. This account is established in anticipation that a certain percentage of the tax levy may end up being abated. Individual tax abatements are paid out of this fund. The final amount of the overlay account is determined by the Assessors and added to the tax rate without appropriation, and is usually set at anywhere from 1% to 2.5% of the tax levy. In FY2015, the overlay account is set at \$1,746,720.80. Any surplus left in an overlay account is appropriated by Town Meeting in much the same manner as free cash. Below is a chart showing the disposition of Overlay funds for the last three years

Comptroller Performance Metrics			
Performance Metrics	2014	2015	2016
General Fund -Free Cash certified	6,871,692	9,074,598	9,701,131
Water/Sewer Enterprise Fund – Retained Earnings certified	3,718,958	8,546,621	7,188,427
Youth Services Enterprise Fund – Retained Earnings certified	23,474	23,056	37,349
COA Transportation Enterprise Fund – Retained Earnings certified	132,640	63,211	80,209
Rink – Retained Earnings certified	74,503	77,154	78,839
Recreation – Retained Earnings certified	132,023	205,874	381,219

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Tax Abatement Overlay Funds	FY2014	FY2015	FY2016
Overlay Amount	\$1,019,663	\$1,534,082	\$1,746,720
Abatements & Exemptions To-Date	\$320,799	\$343,828	\$329,298
Declared Surplus to General Fund	\$200,000	\$350,000	\$200,000
Reserved for Additional Liability	\$498,864	\$840,254	\$528,748

Valuation and Tax Levy			
Fiscal Year	Total Assessed Valuation	Tax Levy	Tax Rate*
2017	\$8,952,216,406	\$112,439,838	\$12.56
2016	\$8,513,898,549	\$108,977,901	\$12.80
2015	\$7,770,112,271	\$105,285,021	\$13.55
2014	\$7,377,629,421	\$101,737,509	\$13.79
2013	\$7,201,277,082	\$98,009,381	\$13.61
2012	\$6,954,794,567	\$95,002,493	\$13.66
2011	\$6,926,589,397	\$85,958,974	\$12.41
2010	\$6,892,736,257	\$83,471,036	\$12.11
2009	\$6,790,772,343	\$80,946,006	\$11.92
2008	\$6,883,264,284	\$78,813,376	\$11.45
2007	\$7,011,721,520	\$76,778,350	\$10.95
2006	\$6,483,756,733	\$73,578,994	\$11.34
2005	\$6,007,309,836	\$65,719,969	\$10.94
2004	\$5,990,614,666	\$63,740,140	\$10.64
2003	\$4,500,135,559	\$61,246,845	\$13.61
2002	\$4,266,984,229	\$59,097,731	\$13.85
2001	\$4,239,775,439	\$55,838,267	\$13.17

* Tax rate expressed in per thousand dollars of assessed value

Percent of Tax Levy by Class						
CLASS	TYPE	FY2013	FY2014	FY2015	FY2016	FY2017
I	Residential	93.7374	93.8614	93.1840	93.9945	94.1390
II	Open Space	0	0	0	0	0
III	Commercial	4.6139	4.4905	4.2729	4.4503	4.3518
IV	Industrial	0.2243	0.2189	.2079	0.2066	0.2242
V	Personal Property	1.4244	1.4292	1.3352	1.3486	1.2850
Total		100	100	100	100	100

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Tax Rate Components FY2013-FY2017					
	FY2013	FY2014	FY2015	FY2016	FY2017
Levy Base	\$12.28	\$12.37	\$12.22	\$11.58	\$11.43
2 1/2%	\$0.31	\$0.31	\$0.31	\$0.29	\$0.29
Growth	\$0.09	\$0.19	\$0.16	\$0.16	\$0.12
Override	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
W/S Debt Service	\$0.78	\$0.72	\$0.72	\$0.66	\$0.62
School Debt Exclusion	\$0.12	\$0.14	\$0.14	\$0.12	\$0.10
Symmes Debt Exclusion	\$0.04	\$0.02	\$0.04	\$0.02	\$0.00
Tax Rate*	\$13.61	\$13.79	\$13.55	\$12.80	\$12.56
*Tax Rate =((Amount To Be Raised)/(Total Taxable Assessed Value))*1000					

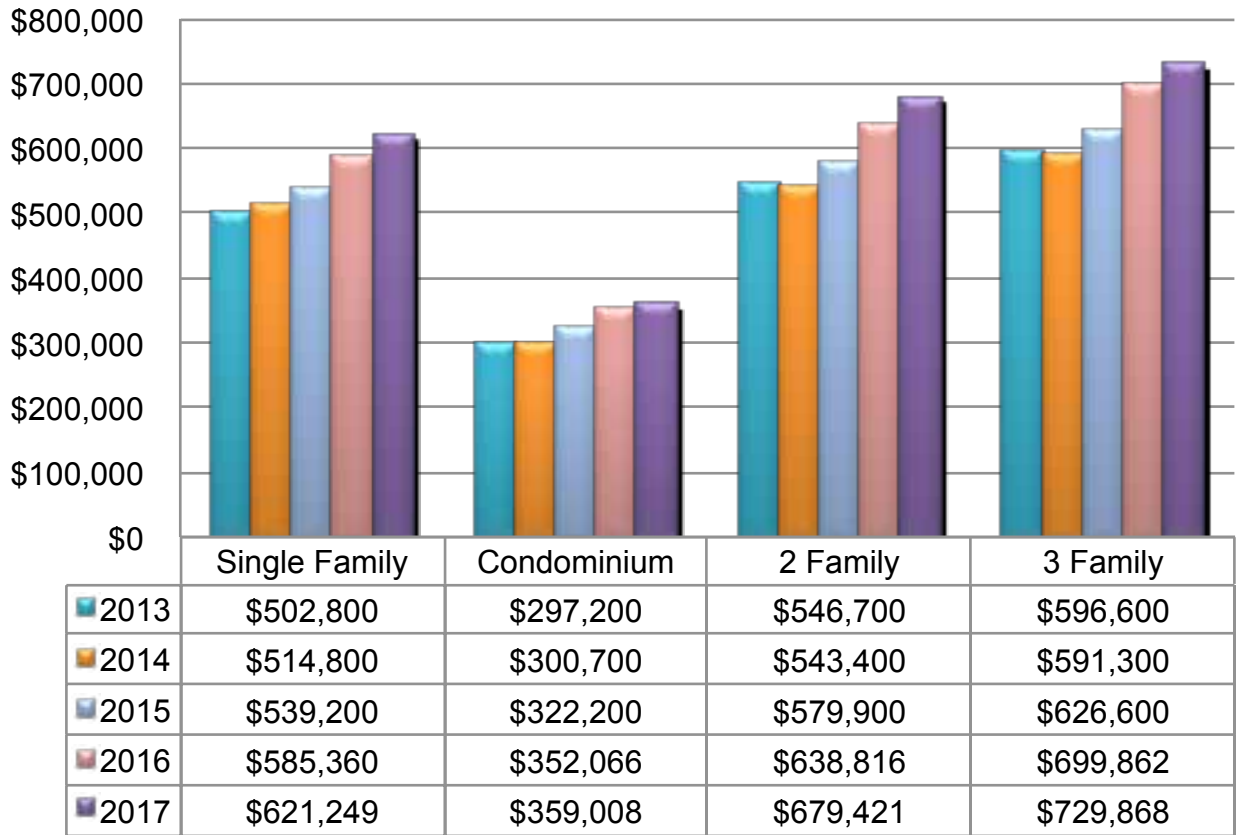
Details of Tax Rate Calculation					
	FY2013	FY2014	FY2015	FY2016	FY2017
Max Levy Prior FY	\$88,442,215	\$91,310,473	\$94,987,188	\$98,617,161	\$102,420,256
2.50%	\$2,211,055	\$2,282,762	\$2,374,680	\$2,465,429	\$2,560,506
Growth	\$657,203	\$1,393,953	\$1,255,293	\$1,337,666	\$1,070,144
Override	\$0	\$0	\$0	\$0	\$0
Maximum Levy	\$91,310,473	\$94,987,188	\$98,617,161	\$102,420,256	\$106,050,906
Levy Inc. %	3.24%	4.03%	3.68%	3.71%	3.42%
Levy Inc. \$	\$2,868,259	\$3,676,715	\$3,629,973	\$3,803,095	\$3,630,650
W/S Debt Service	\$5,593,112	\$5,593,112	\$5,593,112	\$5,593,112	\$5,593,112
School Debt Exclusion	\$840,116	\$1,049,114	\$1,111,442	\$993,166	\$878,800
Symmes Debt Exclusion	\$278,540	\$150,000	\$0	\$0	\$0
Max to be Raised	\$98,022,241	\$101,779,414	\$105,321,715	\$109,006,534	\$112,522,818
Actual Raised	\$95,009,381	\$101,737,510	\$105,285,021	\$108,977,901	\$112,439,838
Excess Levy	\$12,860	\$41,904	\$36,693	\$28,632	\$82,980
Total Taxable Assessed Value	\$7,201,277,082	\$7,377,629,421	\$7,770,112,271	\$8,513,898,549	\$8,952,216,406
Total Avg. % Increase	3.54%	2.45%	5.32%	9.57%	5.15%
Tax Rate	\$13.61	\$13.79	\$13.55	\$12.80	\$12.56
Penny of Tax Rate	\$72,013	\$73,776	\$77,701	\$85,139	\$89,522
Avg. Assessed Value Single Family	\$502,752	\$514,808	\$539,152	\$585,360	\$621,249
Avg. Taxes Single Family	\$6,842	\$7,099	\$7,306	\$7,493	\$7,802
*All numbers subject to rounding and final DOR Certification					

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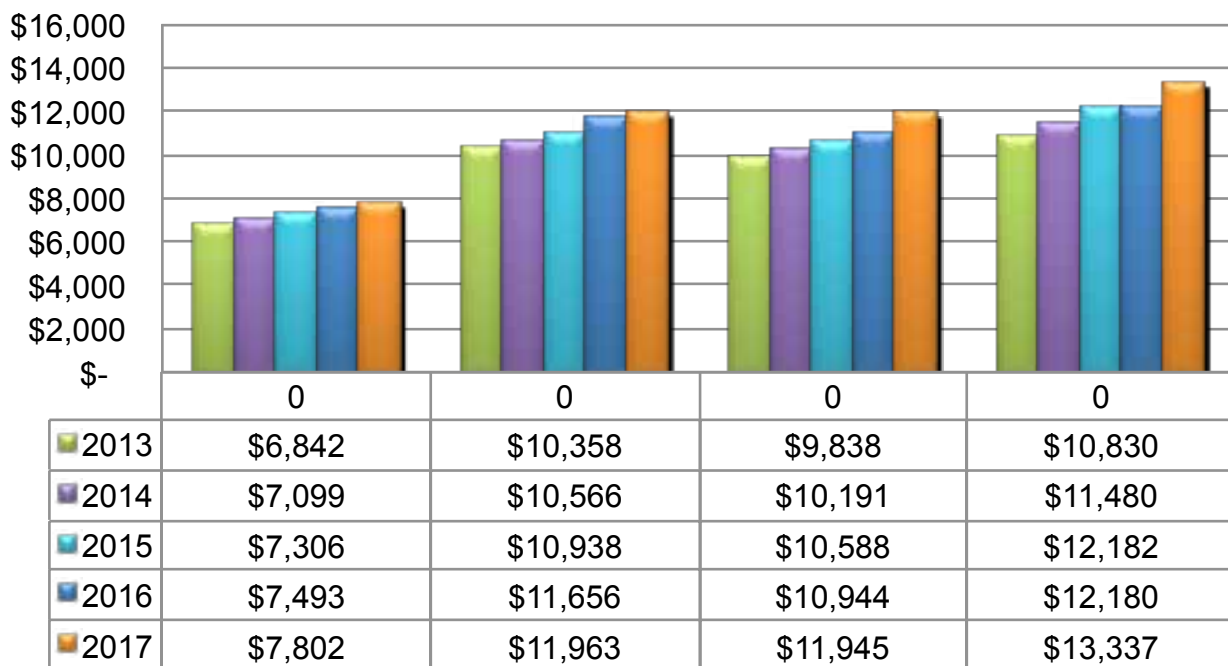
Type	State Class Code FY17-FY16 Comparison								
	FY2017			FY2016			FY17 vs FY16		
	Assessed Value		Avg. Assessed Value	Assessed Value		Avg.	Parcel (+/-)	Percent (+/-)	Avg.
Single Family	7,994		621,249	8,000		585,361	-6	6.05%	35,889
Condominium	3,552		359,008	3,492		352,067	60	3.72%	6,942
Misc	13	13,426,600	1,032,815	12	11,147,400	928,950	1	20.45%	103,865
2 Family	2,264		679,422	2,282		638,817	-18	5.52%	40,605
3 Family	193	140,864,700	729,869	194	135,773,300	699,862	-1	3.75%	30,007
Apartments	146	420,721,500	2,881,654	146	416,463,200	2,852,488	0	1.02%	29,166
Res Land	312	28,852,500	92,476	313	26,272,700	83,938	-1	9.82%	8,538
Open Space	0			0			0	0.00%	0
Commercial	382	342,809,610	897,407	386	333,741,310	864,615	-4	2.72%	32,793
Industrial	22	20,065,800	912,082	22	17,588,600	799,482	0	14.08%	112,600
Ch Land/61	0			0			0	0.00%	0
Ch Land/61A	0			0			0	0.00%	0
Ch Land/61B	4	1,535,206	383,802	4	1,445,709	361,427	0	6.19%	22,374
Mixed Use(Res)	38	43,989,020	1,157,606	38	42,856,282	1,127,797	0	2.64%	29,809
Mixed Use(Com)	38	45,241,220		38	43,712,058		0	3.50%	40,241
Per Prop/501	209	5,786,050	27,684	231	6,576,100	28,468	-22	-12.01%	-784
Per Prop/502	157	7,118,030	45,338	167	8,132,510	48,698	-10	-12.47%	-3,360
Per Prop/503	0	0		0	0		0	0.00%	0
Per Prop/504,550-2	2	71,713,880		2	68,185,320		0	5.17%	
Per Prop/505	8	18,412,800	2,301,600	8	21,343,400	2,667,925	0	-13.73%	-366,325
Per Prop/506	2	10,257,700	5,128,850	2	8,285,100	4,142,550	0	23.81%	986,300
Per Prop/508	4	1,746,030	436,508	4	2,293,100	573,275	0	-23.86%	-136,768
Total	15,340			15,341				5.15%	

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Average Assessed Values FY2013-FY2017



Average Taxes FY2013-FY2017



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**Assessor's Office
Town of Arlington
Tax Rate Per \$1,000 of Assessed Value**

FINANCIAL MANAGEMENT

YEAR	RATE
1929	\$30.00
1930	\$30.40
1931	\$31.40
1932	\$30.40
1933	\$30.40
1934	\$33.00
1935	\$33.00
1936	\$34.00
1937	\$35.60
1938	\$35.20
1939	\$36.80
1940	\$35.80
1941	\$34.80
1942	\$35.60
1943	\$32.00
1944	\$32.00
1945	\$34.40
1946	\$38.00
1947	\$42.80
1948	\$44.20
1949	\$46.20
1950	\$50.40
1951	\$54.20
1952	\$56.40
1953	\$57.60

YEAR	RATE
1954	\$54.50
1955	\$59.20
1956	\$69.20
1957	\$70.40
1958	\$71.20
1959	\$74.00
1960	\$78.20
1961	\$82.60
1962	\$85.00
1963	\$84.60
1964	\$92.60
1965	\$97.60
1966	\$97.60
1967	\$106.00
1968	\$124.00
1969	\$41.00
1970	\$48.20
1971	\$51.80
1972	\$56.80
1973	\$56.80
1973	\$28.20
1974	\$74.00
F75	\$67.20
F76	\$67.20
F77	\$74.80

YEAR	RATE
F78	\$78.00
F79	\$84.60
F80	\$81.00
F81	\$87.00
F82	\$73.50
F83	\$22.70
F84	\$23.43
F85	\$23.96
F86	\$16.49
F87	\$17.24
F88	\$17.66
F89	\$10.86
F90	\$11.25
F91	\$12.47
F92	\$13.84
F93	\$14.52
F94	\$15.55
F95	\$16.06
F96	\$16.54
F97	\$17.08
F98	\$16.73
F99	\$17.17
F00	\$17.66
F01	\$13.17
F02	\$13.85

YEAR	RATE
F03	\$13.64
F04	\$10.61
F05	\$10.94
F06	\$11.34
F07	\$10.95
F08	\$11.45
F09	\$11.92
F10	\$12.11
F11	\$12.41
F12	\$13.66
F13	\$13.61
F14	\$13.79
F15	\$13.55
F16	\$12.80
F17	\$12.56

FINANCIAL MANAGEMENT SERVICES

MASSACHUSETTS DEPARTMENT OF REVENUE
DIVISION OF LOCAL SERVICES
BUREAU OF ACCOUNTS

Arlington

City / Town / District

TAX RATE RECAPITULATION

Fiscal Year 2017

I. TAX RATE SUMMARY

Ia. Total amount to be raised (from page 2, IIe)	\$ 167,976,625.05
Ib. Total estimated receipts and other revenue sources (from page 2, IIIe)	55,536,787.00
Ic. Tax Levy (Ia minus Ib)	\$ 112,439,838.05
Id. Distribution of Tax Rates and levies	

CLASS	(b) Levy percentage (from LA5)	(c) Ic above times each percent in col (b)	(d) Valuation by class (from LA-5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	94.1390	105,849,739.14	8,427,530,080.00	12.56	105,849,777.80
Net of Exempt					
Open Space	0.0000	0.00	0.00	0.00	0.00
Commercial	4.3518	4,893,156.87	389,586,036.00	12.56	4,893,200.61
Net of Exempt					
Industrial	0.2242	252,090.12	20,065,800.00	12.56	252,026.45
SUBTOTAL	98.7150		8,837,181,916.00		110,995,004.86
Personal	1.2850	1,444,851.92	115,034,490.00	12.56	1,444,833.19
TOTAL	100.0000		8,952,216,406.00		112,439,838.05

MUST EQUAL 1C

Board of Assessors

Paul Tierney, Director, Arlington, ptierney@town.arlington.ma.us 781-316-3061 | 12/13/2016 9:40 AM

Comment: Authorized to submit on behalf of the Board of Assessors

Do Not Write Below This Line --- For Department of Revenue Use Only

Reviewed By: Susan Whouley
Date: 12/14/2016
Approved: Thomas Guilfoyle
Director of Accounts: Mary Jane Handy

Mary Jane Handy

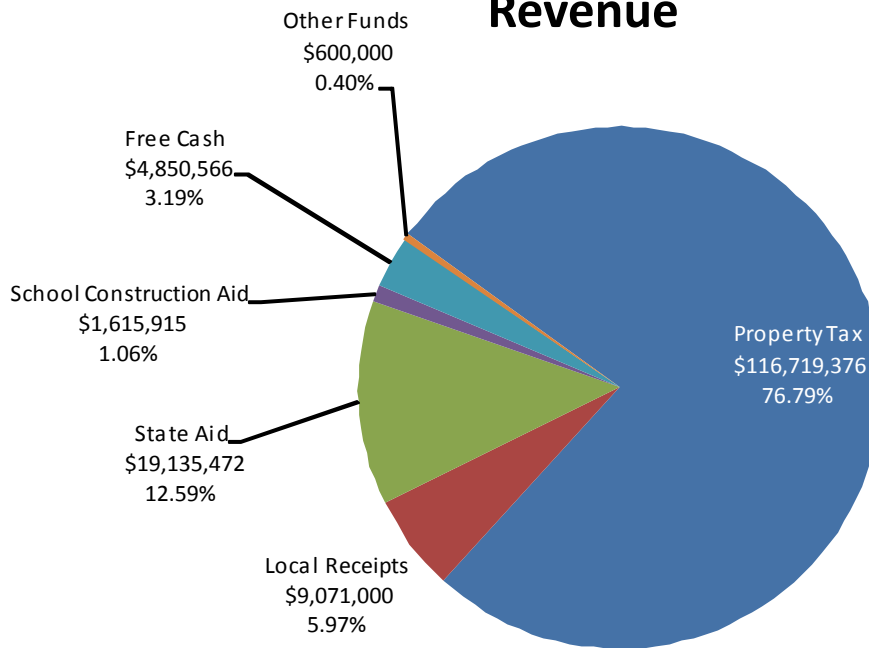
NOTE : The information was Approved on 12/14/2016

FINANCIAL MANAGEMENT SERVICES

FISCAL YEAR 2017

Total \$ \$151,992,329

Revenue



Expenditures

